



# May ARPS Board Meeting--Rescheduled from 5/22/24 Minutes

Aspen Ridge Preparatory School  
Wednesday, May 29, 2024 at 4:30 PM MDT

@ 705 Austin Avenue, Erie 80516 (Conference Room)

## **Attendance**

### **Present:**

Members: Krista Burnell, Randy Drennen, Liz Locricchio, Rachel Miller, Kayla Reynolds, Eric Rinard, Charla Salmeron, Miguel Zuniga

Guests: Tim Kaufman, CSAFE, tina wallace

### **Absent:**

Members: Maggie Regalia

Guests: Maggie Regalia

Kayla Reynolds, Tina Wallace, Tim Kaufman, CSAFE - attending virtually

Miguel Zuniga - Arrived at 4:41 pm

### I. Call to Order

4:33 pm

- A. Roll Call
- B. Review and approve today's meeting agenda and consent items

### **Motion:**

Motion to approve today's agenda made by

Motion moved by Liz Locricchio and motion seconded by Eric Rinard. Carries 4-0

- C. Review and approve past meeting minutes

### **Motion:**

Motion to approve past meeting minutes made by

Motion moved by Krista Burnell and motion seconded by Eric Rinard. Carried 4-0

- D. Owl of the Month Board Recognition (Presenters: Randy Drennen)

Congratulations to:

May: Ethan Pienazek, Kevin Wollenweber (Mr. Wolly), Honorary--Max Culver

- E. Public Comments

## II. Reports

### A. Board of Director Reports

1. Randy Drennen

Aspen Ridge alumni are doing big things in high school!

2. Eric Rinard

Charla and Eric have been working with Rocky Ridge Engineers regarding the new land and driveline space. Brought a proposal to share with the Board, hope to finish the design by the end of June, but will need additional approvals estimated to be completed end of July, construction will not be complete before the start of school in August.

3. Liz Locricchio

Nothing to report at this time.

4. Miguel Zuniga

Nothing to report at this time.

5. Krista Burnell

Nothing to report at this time.

### B. School Leadership

1. Mrs. Salmeron, Head of School

- Driveline Updates (Rinard)
- Building Acquisition Update
  - Modularity
  - Office Space
- Sidewalk/Concrete has been "fixed" around the property.
- Salary Increases
  
- Driveline Updates (Rinard) -
  - Construction won't begin until July
  - Facility Manager is working on getting the land mowed
  - Recommend to start the construction of the new driveline even if it won't be completed by the start of the 24-25 school year.
  - Priority is to get the cars off the street with lanes on our property and provide additional parking.
- Building Acquisition Update - The finance committee did not recommend the purchase of the building at this time based on the

price point and enrollment. Current owner is very concerned about breaking the franchise agreement and has received additional offers that he is potentially pursuing.

- Modularity
- Office Space
- Sidewalk/Concrete has been "fixed" around the property.
- Salary Increases
  - minimum increase of 6%, max 18% - to increase base pay to \$56,000 (new teacher no experience)

**Motion:**

Motion to cease all activities in relationship to acquiring the adjacent property until circumstances change

Motion moved by Miguel Zuniga and motion seconded by Eric Rinard.  
Carries 5-0

2. Mrs. Miller, Principal

- Updates on Staffing
  - New hires listed in Consent Items
  - New Open Positions
    - PreK Assistant
- STAR/CMAS Comparison Data

III. Consent Items--24-25 New Hires (Presenters: Rachel Miller)

5th Grade: Stephanie Jimenez  
6th Grade ELA: Pending  
8th Grade Math: Christy Townshend  
7th/8th Grade Science: Elizabeth Fried  
7th/8th Grade ELA: Joy Asselta  
Special Education Teacher: Carolina Pierce  
Part Time Evening Custodian: Tina Archuleta

IV. Discussion Items

A. Strategic Goal #1: Financial Stability

1. Review Budget to Actuals for April (Guests: Maggie Regalia)

Presented by Tina Wallace

**Motion:**

Motion to accept the April Budget to Actuals made by

Motion moved by Miguel Zuniga and motion seconded by Liz Locricchio.  
Carries 5-0

2. 24-25 Budget Adoption (Presenters: Charla Salmeron, Maggie Regalia)  
2024-2025 Budget Approval

**Motion:**

Motion to adopt the 24-25 Budget resolution made by

Motion moved by Miguel Zuniga and motion seconded by Krista Burnell.  
Carries 5-0

3. CSAFE (Presenters: Miguel Zuniga, Kayla Reynolds, Guests: Tim Kaufman, CSAFE)

A board discussion to determine if CSAFE is of interest to the company in order to generate additional earnings from our current holdings in our bank account. CSAFE is a Local Government Investment Pool (LGIP), operating to provide a solid investment option for local governments (including schools) in Colorado. CSAFE has two investment funds for your cash funds. We are governed by a Board of Trustees made up of local government financial and executive management professionals. LGIPs are formed as a Trust and becoming a part of the Trust is part of the account establishment process.

The following documents are being provided as attachments here:

-Fact Sheet (Information about our two funds. The CSAFE Cash fund provides daily liquidity. The CSAFE Colorado Core fund is for more intermediate term funds, generally pays a slightly higher yield and requires a one-day prior notification before transactions (in our out) settle.

-Indenture of Trust (for reference)

-Sample Board Resolution (Customize for your Board to adopt and execute. This resolution acknowledges the Indenture of Trust.)

-New Account Registration (Filled out to establish account and provide signature authority)

-Form ADV for Elevate Business Solutions (provided for compliance purposes on our marketing team).

- V. Executive Session: § 24-6-402(4)(f)(I), C.R.S. regarding personnel matters involving the Head of School.

**Motion:**

Motion to enter into Executive Session: § 24-6-402(4)(f)(I), C.R.S. regarding personnel matters involving the Head of School.

Motion moved by Liz Locricchio and motion seconded by Krista Burnell. Carries 5-0

- VI. Board Meeting Adjournment

**Motion:**

Motion to adjourn board meeting at 6:55pm made by Randy Drennen.

Motion moved by Liz Locricchio and motion seconded by Krista Burnell.